To: Employees of Future plc and its subsidiaries

From: Future plc
Quay House
The Ambury
Bath BA1 1UA
(the “Company”)  
25 November 2020

Proposed acquisition of GoCo Group plc (“GoCo Group”)

1. On 25 November 2020, the Company announced (the “Announcement”) that the boards of the Company and GoCo Group had agreed on the terms of a recommended offer by the Company for the acquisition of the entire issued and to be issued share capital of GoCo Group (the “Combination”). It is expected that the Combination will be implemented by way of a court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006.

2. In accordance with Rule 2.11(b) of the City Code on Takeovers and Mergers, I am pleased to inform you that a copy of the Announcement has been made readily available to you on the Company’s website at www.futureplc.com.

Yours faithfully

Zillah Byng-Thorne
Chief Executive Officer

For the avoidance of doubt, the content of the Company’s website is not incorporated into, and does not form part of, this letter. This letter is not to be taken as a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full. The Company will make further announcements when appropriate. The directors of the Company accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the directors of the Company (who have taken all reasonable care to ensure that such is the case), the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of the information.