

Morgan Stanley

To: GoCo Group plc
Imperial House
Imperial Way
Newport
NP10 8UH

13 December 2020

Dear Sir / Ma'am,

Recommended cash and shares offer for GoCo Group plc by Future plc to be effected by means of a scheme of arrangement of GoCo Group plc under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the Scheme Document in relation to the Acquisition proposed to be issued on or around the date of this letter.

We further refer to the announcement of the publication of the Scheme Document (the "Announcement") to be released shortly after the Scheme Document is posted.

We further refer to the letter to be sent to participants under the GoCo Group Sharesave (as defined in the Scheme Document) in accordance with Rule 15 of The City Code on Takeovers and Mergers (the "Rule 15 Sharesave Letter").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document, the Announcement and the Rule 15 Sharesave Letter with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



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Laurence Hopkins

Managing Director

For and on behalf of **Morgan Stanley & Co. International plc** (Financial Adviser and Corporate Broker to GoCo Group plc)