

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the “Code”)

1. KEY INFORMATION

(a) Full name of discloser:	Future plc (the “Company”)
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	The Company
(d) Is the discloser the offeror or the offeree?	OFFEROR
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	04 December 2020
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state “N/A”</i>	Yes – GoCo Group plc

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	Nil	0	Nil	0
(2) Cash-settled derivatives:	Nil	0	Nil	0
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	0	Nil	0
TOTAL:	Nil	0	Nil	0

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	N/A
Details, including nature of the rights concerned and relevant percentages:	N/A

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

(a) Interest in the Company's ordinary shares held by the directors of the Company and their close relatives and related trusts

Class of relevant securities		Ordinary shares of £0.15 each	
Beneficial owner	Registered holder	Number of Company shares held	%*
Zillah Byng-Thorne	Zillah Byng-Thorne	211,104	0.22
Max Thorne	Max Thorne	64,480	0.07
Richard Huntingford	Richard Huntingford	24,500	0.02
Alan Newman	Rathbone Investment Management	8,750	0.01
Mark Brooker	HSBC Global Custody Nominee (UK) Limited	1,500	0.00
Hugo Drayton	Nominee of Interactive Investor Services Limited	2,376	0.00
Rachel Addison	Numis Nominees (Client) Limited	2,798	0.00
Meredith Amdur	Vidacos Nominees Limited	385	0.00

(b) Options over Company shares held by the directors of the Company and their close relatives and related trusts

Name	Future Share Plan under which awarded	Number of ordinary shares (under option)	Date of grant	Exercise period	Exercise price
Zillah Byng-Thorne	Performance Share Plan	200,000	02 February 2017	24 November 2019 – 02 February 2027	Nil
		134,345	24 November 2017	24 November 2020 – 24 November 2027	Nil
		196,687	23	22	Nil

			November 2018	November 2021 – 23 November 2028	
		67,185	25 November 2019	24 November 2022 – 25 November 2029	Nil
	Deferred Bonus Plan	25,194	24 November 2019	24 November 2021	Nil
Rachel Addison	Performance Share Plan	17,222	01 June 2020	31 May 2023 – 01 June 2030	Nil

(c) Interests in the Company's ordinary shares held by the concert parties of the Company

Class of relevant securities	Ordinary shares of £0.15 each	
Name	Number of Company shares held	%*
NONE	NONE	NONE

*Percentages have been rounded up

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:

Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or**
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

<i>If there are no such agreements, arrangements or understandings, state "none"</i>
NONE

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	07 December 2020
Contact name:	Alec Pratt, Director, Numis Securities Limited
Telephone number:	+44 (0) 20 7260 1277

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.