Future plc

Update on current trading and Board change

Trading update

Future plc (LSE: FUTR), the global platform for specialist media, today announces that the positive trends seen in the first half of the year have continued, and as a result, full year results are expected to be ahead of expectations. The strong performance has been underpinned by good audience growth within the Media division and the continued strong underlying performance of the recent acquisitions.

Board Changes

Penny Ladkin-Brand will commence a new role as Chief Strategy Officer, from the 1 January 2020; at that time she will step down from the role of Chief Financial Officer (CFO) and from the Board. The Board has commenced a search for Penny’s replacement as CFO and anticipates having someone in place by the end of the calendar year.

Zillah Byng-Thorne, CEO of Future, said:

"I am delighted that Penny will remain a part of Future’s leadership team, as we continue to deliver our strategy to build a global specialist media platform driven by technology.

"Penny has made a significant contribution to the development of Future over the past four years and has steered the business through a period of substantial growth and progress."

Enquiries

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About Future

Future is a global platform business for specialist media, driven by technology, with diversified revenue streams.


The Magazine division focuses on publishing specialist content, with 80 publications and over 537 bookazines published per year, totalling global circulation of 1.2m. The Magazine portfolio spans technology, gaming and entertainment, music, creative and
photography, hobbies, home interest and B2B. Its titles include Classic Rock, Guitar Player, FourFourTwo, Homebuilding & Renovating, Digital Camera, Guitarist, How It Works, Total Film, What Hi-Fi?, ProCycling and Music Week.

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