



Trading update

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Future plc

Trading update

Future plc ("Future"), the global platform for specialist media, today issues a trading update.

The strong momentum experienced in the first quarter of the financial year has continued and the Board now expects the outcome for H1 to be significantly ahead of its expectations. In particular, we have seen a positive performance in audience numbers within the Media side of the business which has led to strong revenue conversion in both ecommerce and digital display advertising over the first four months of the financial year.

Whilst a great deal of uncertainty remains from the macro-economic environment in terms of H2 outcome, the strong trading in the first four months of the financial year means that the Board now expects the outcome for the full year to be significantly ahead of market expectations.

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About Future:

Future is a global platform business for specialist media with diversified revenue streams.

The Media division is high-growth with three complementary revenue streams: eCommerce, events and digital advertising. It operates in a number of sectors including technology, games, music, home interest, hobbies and B2B and its brands include TechRadar, PC Gamer, Tom's Guide, Homebuilding & Renovating Show, GamesRadar+, The Photography Show, Top Ten Reviews, Live Science, Guitar World, MusicRadar, Space.com and Tom's Hardware.

The Magazine division focuses on publishing specialist content, with over 80 publications and over 520 bookazines published per year, totalling global circulation of 1.3 million. The Magazine portfolio spans technology, games and entertainment, music, creative and photography, hobbies, home interest and B2B. Its titles include Classic Rock, Guitar Player, FourFourTwo, Homebuilding & Renovating, Digital Camera, Guitarist, How It Works, Total Film, What Hi-Fi? and Music Week.

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